

ANNUAL REPORT BY AUDIT COMMITTEE 2010 – 2011 - FINAL

1. SUMMARY

In compliance with the CIPFA Code of Practice for Internal Audit in Local Government (the Code) a draft annual Audit Committee report was presented to the Audit Committee 24 June 2011 for review. The final annual report and committee's Terms of Reference are attached in Appendix 1.

2. RECOMMENDATIONS

2.1 The contents of this report and appendix are noted and approved by the Audit Committee for submission to the Council.

3. DETAILS

3.1 The attached report summarises the work of the Audit Committee during 2010 – 2011 and outlines its view of the Council's internal control framework, risk management and governance arrangements. The annual report is attached in Appendix1, for final approval by the Audit Committee.

3.2 Attached to the annual report is the committee's Terms of Reference, which was presented in draft format to the Audit Committee, 24 June 2011. No amendments were requested and consequently the Terms of Reference are presented for audit committee final approval.

3.3 Audit Committee membership has changed over the financial year 2010 – 2011 but it maintained its focus. The Audit Committee continues to perform an independent role in the review of performance, risk, control and governance issues.

4. CONCLUSIONS

The Annual Audit Committee Report and Terms of Reference are attached in Appendix 1 for final approval.

5. IMPLICATIONS

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| 5.1 | Policy: | None |
| 5.2 | Financial: | None |
| 5.3 | Personnel: | None |
| 5.4 | Legal: | None |
| 5.5 | Equal Opportunities: | None |

For further information please contact Ian Nisbet, Internal Audit Manager (01546 604216).
22Augfinalreport24aug 24th August 2011